



**Ref: ABMHO/CSD/BSE/SG/1707**

**Date: 13/08/2024**

To,  
The Listing Department,  
Bombay Stock Exchange Ltd.  
Floor 2<sup>nd</sup>, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Ref: ABMKNOWLEDG: 531161**

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> August, 2024.**

**Dear Sir's,**

We would like to inform you that the Board meeting of the Company was held today i.e. on Tuesday, 13<sup>th</sup> August, 2024 through Video Conferencing (VC). The Board in its meeting has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024;
2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024 from our Statutory Auditors, M/s. A P Sanzgiri, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Taken on note the retirement of Mr. Sharadchandra Abhyankar (DIN: 00108866) w.e.f. close of business hours of 16<sup>th</sup> August, 2024 upon completion of his second and final term as a Non- Executive Independent Director.
4. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders, approved the appointment of Mr. Sharadchandra Abhyankar (DIN: 00108866) as Additional Non-Executive Non-Independent Director with effect from 17<sup>th</sup> August, 2024. Mr. Sharadchandra Abhyankar has confirmed that he is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
5. Consequent to the change in composition of the board, the Committees of the Board have been reconstituted.



The meeting of the Board of Directors of the Company commenced at 07.30 p.m. and concluded at 9:10 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully,  
**For ABM Knowledgeware Limited**

**(Sarika Ghanekar)**  
**Company Secretary**

**Encl: a/a**

**A P SANZGIRI & CO**  
CHARTERED ACCOUNTANTS

Block No. 20, Unit No. 159, Anand Nagar Lane,  
Behind Vakola Police Station, Santacruz (East),  
Mumbai - 400 055, India  
Tel : +91 90763 07777, +91 90763 06666  
Email : contact@ca-aps.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of ABM KNOWLEDGEWARE LIMITED for the Quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,  
The Board of Directors,  
ABM KNOWLEDGEWARE LIMITED  
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ABM KNOWLEDGEWARE LIMITED** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as ("the Group"), its associate for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on August 13, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. **The Statement includes the consolidated financial results of the following ;**

S. No.	Name of the Entities
(a)	<b>Subsidiary</b>
	Instasafe Technologies Private Limited (Incorporated in India)
(b)	<b>Associate</b>
	ScanIt Technologies INC (Incorporated in United States of America (USA))

5. The accompanying Statement includes the unaudited interim financial results, in respect of;
  - One subsidiary whose unaudited consolidated financial results reflect the total revenue of INR 293.81 lacs, total net loss after tax of INR 2.32 lacs and total comprehensive income of INR (2.96) lacs for the quarter ended June 30, 2024 as considered in the consolidated statement which have been reviewed by their respective independent auditor.

The independent auditor's report on interim consolidated financial result of the subsidiary have been furnished to us by the management and our conclusion on the consolidated statements, in so far as it relates to the amounts and disclosures provided in respect of these entities, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.



6. The accompanying Statement includes the Unaudited interim financial results, in respect of;
- One associate whose interim financial results include share of net profit / (loss) of INR (25.34) Lacs and share of total comprehensive income of INR (25.34) Lacs for the quarter ended June 30, 2024 respectively, as considered in the Statement whose financial results have been provided by the management.

The associate is located outside India whose financial results has been prepared in accordance with the accounting principle generally accepted in such country. The Holding company's management has converted this financial result of such associate located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it related to the balances and affairs of such associate located outside India is based on the conversion adjustment prepared by the management of the Company.

Our conclusion on the statement in respect of matter stated in para 5 & 6 is not modified in respect of the above matters.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 & 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

8. The comparative Ind AS financial information of the Group, its associate for the immediately preceding quarter ended March 31, 2024 included in these consolidated Ind AS Financial results were reviewed by the predecessor auditors i.e. Borkar & Muzumdar, Chartered Accountants and the corresponding quarter ended June 30, 2023 who expresses unmodified conclusion on those Financial Information on May 24, 2024 & August 11, 2023 respectively and the Ind AS Consolidated Financial Statements of the Group for the year ended March 31, 2024 were audited by predecessor auditors i.e. Borkar & Muzumdar, Chartered Accountants who expresses unmodified opinion on the Consolidated Financial Statements on May 24, 2024.

For A P Sanzgiri & Co  
Chartered Accountants  
FRN: 116293W



Rajesh Agrawal  
Partner

Membership No: 111207  
UDIN: 24111207BKSQCK2561



Date: August 13, 2024  
Place: Mumbai


**ABM KNOWLEDGEWARE LIMITED**

SEI CMMI Level 5 | ISO 20000-1:2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company  
Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.  
Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

**Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024**

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from operations	2,162.77	2,655.14	2,053.91	9,115.00
	Other income	181.02	174.36	177.34	634.03
	<b>Total Income</b>	<b>2,343.79</b>	<b>2,829.51</b>	<b>2,231.25</b>	<b>9,749.03</b>
2	<b>Expenses</b>				
	Operating expenses	384.15	392.34	380.08	1,627.80
	Employee benefits expenses	1,169.10	1,199.99	1,082.02	4,666.78
	Finance costs	6.47	3.62	8.21	25.77
	Depreciation and amortisation expenses	89.07	84.71	93.97	337.28
	Rent expenses	20.59	23.89	21.51	90.72
	Travelling and conveyance expenses	22.47	42.80	26.10	123.19
	Other expenses	207.25	246.25	192.29	837.14
	<b>Total expenses</b>	<b>1,899.11</b>	<b>1,993.60</b>	<b>1,804.18</b>	<b>7,708.67</b>
3	<b>Profit/(Loss) before share of profit/(loss) of associate and exceptional items (1-2)</b>	<b>444.68</b>	<b>835.90</b>	<b>427.07</b>	<b>2,040.36</b>
4	Share of profit/(loss) of associate	(25.34)	(62.07)	-	(62.07)
5	Profit before exceptional items and tax (3+4)	419.34	773.84	427.07	1,978.29
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>419.34</b>	<b>773.84</b>	<b>427.07</b>	<b>1,978.29</b>
8	<b>Tax expenses</b>				
	Current tax	87.50	118.40	84.30	374.58
	Deferred tax	(3.06)	82.64	4.62	71.43
	<b>Total tax expenses</b>	<b>84.44</b>	<b>201.04</b>	<b>88.92</b>	<b>446.01</b>
9	<b>Profit for the period / year (7-8)</b>	<b>334.90</b>	<b>572.80</b>	<b>338.15</b>	<b>1,532.28</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>				
	Item that will not be reclassified to profit or loss*	(0.64)	(9.87)	(0.00)	(9.83)
	Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total Other Comprehensive Income/(loss)*</b>	<b>(0.64)</b>	<b>(9.87)</b>	<b>(0.00)</b>	<b>(9.83)</b>
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>334.26</b>	<b>562.93</b>	<b>338.15</b>	<b>1,522.45</b>
	<b>Net Profit attributable to :</b>				
	a) Owners of the Company	336.73	532.64	312.58	1,447.96
	b) Non-Controlling Interest	(1.83)	40.16	25.58	84.32
	<b>Other Comprehensive Income attributable to:</b>				
	a) Owners of the Company*	(0.13)	(10.91)	(0.00)	(10.91)
	b) Non-Controlling Interest*	(0.51)	1.04	(0.00)	1.08
	<b>Total Comprehensive Income attributable to :</b>				
	a) Owners of the Company	<b>336.60</b>	<b>521.72</b>	<b>312.58</b>	<b>1,437.05</b>
	b) Non-Controlling Interest	<b>(2.34)</b>	<b>41.20</b>	<b>25.58</b>	<b>85.40</b>
12	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11
13	Other equity	-	-	-	21,231.42
14	<b>Basic and diluted earning per share (EPS) (not annualised) (in Rs.)</b>	<b>1.68</b>	<b>2.61</b>	<b>1.56</b>	<b>7.18</b>

\* Rs. 0.00 reflects an amount less than Rs. 1000.

**ABM KNOWLEDGEWARE LIMITED**

SEI CMMI Level 5 | ISO 20000-1:2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company  
Registered office: **ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.**  
Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

**Notes to the unaudited consolidated financial results for the quarter ended June 30, 2024:**

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2024. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared on the basis of unaudited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 These unaudited consolidated financial results include the financial results of the Holding Company and its Subsidiary Instasafe Technologies Private Limited (together referred to as "Group"), and Associate entity i.e. ScanIt Technologies Inc.
- 4 The Group operates only in one Operating Segment viz. Software and Services.
- 5 The figures of the previous year/period have been regrouped/rearranged/recast to render the comparable with the figures of the current period.
- 6 The above results of the group are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors  
ABM Knowledgeware Limited

**Prakash B. Rane**  
Managing Director  
DIN : 00152393



Place: Mumbai  
Date: August 13, 2024

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of ABM KNOWLEDGEWARE LIMITED for the Quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

To,  
The Board of Directors,  
ABM KNOWLEDGEWARE LIMITED  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of ABM KNOWLEDGEWARE LIMITED ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on August 13, 2024, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



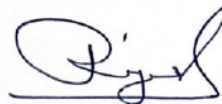
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

5. The comparative Ind AS financial information of the company for the immediately preceding quarter ended March 31, 2024 and corresponding quarter ended June 30, 2023 included in the Statement, were reviewed by the predecessor auditors i.e. Borkar & Muzumdar, Chartered Accountants who expresses unmodified conclusion on those Financial Information on May 24, 2024 & August 11, 2023 respectively and the Ind AS Financial Statements of the Company for the year ended March 31, 2024 were audited by predecessor auditors Borkar & Muzumdar, Chartered Accountants who expresses unmodified opinion on the Financial Statements on May 24, 2024.

Date: August 13, 2024  
Place: Mumbai

For A P Sanzgiri & Co  
Chartered Accountants  
FRN: 116293W



Rajesh Agrawal  
Partner

Membership No: 111207

UDIN: 24111207BKSQLT8065







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**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024**  
 (Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	1,875.23	2,309.77	1,741.45	7,864.79
	Other income	185.39	176.24	180.44	645.78
	<b>Total Income</b>	<b>2,060.62</b>	<b>2,486.01</b>	<b>1,921.89</b>	<b>8,510.57</b>
<b>2</b>	<b>Expenses</b>				
	Operating expenses	282.93	329.08	326.39	1,341.57
	Employee benefits expenses	1,096.95	1,124.70	1,000.54	4,345.50
	Finance costs	6.47	3.62	8.21	25.77
	Depreciation and amortisation expenses	27.96	28.08	30.66	117.31
	Rent expenses	13.85	17.08	16.16	66.49
	Travelling and conveyance expenses	19.22	35.97	23.98	106.73
	Other expenses	161.91	178.59	147.61	618.03
	<b>Total expenses</b>	<b>1,609.29</b>	<b>1,717.13</b>	<b>1,553.55</b>	<b>6,621.39</b>
<b>3</b>	<b>Profit before tax &amp; Exceptional item (1-2)</b>	<b>451.33</b>	<b>768.88</b>	<b>368.34</b>	<b>1,889.17</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>451.33</b>	<b>768.88</b>	<b>368.34</b>	<b>1,889.17</b>
<b>6</b>	<b>Tax expenses</b>				
	Current tax	87.50	103.10	65.50	340.08
	Deferred tax	1.28	81.63	(3.00)	61.23
	<b>Total tax expenses</b>	<b>88.78</b>	<b>184.73</b>	<b>62.50</b>	<b>401.31</b>
<b>7</b>	<b>Net Profit for the period / year (5-6)</b>	<b>362.55</b>	<b>584.15</b>	<b>305.84</b>	<b>1,487.86</b>
<b>8</b>	<b>Other comprehensive income/(expenses) (net of tax)</b>				
	Item that will not be reclassified to profit or loss (net of tax)	-	(11.19)	-	(11.19)
<b>9</b>	<b>Total Comprehensive Income (net of tax) for the period/year (7+8)</b>	<b>362.55</b>	<b>572.96</b>	<b>305.84</b>	<b>1,476.67</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11
<b>11</b>	Other equity	-	-	-	21,192.41
<b>12</b>	<b>Basic and diluted earning per share (EPS) (not annualised) (in Rs.)</b>	<b>1.81</b>	<b>2.86</b>	<b>1.53</b>	<b>7.38</b>



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**Notes to the Unaudited Standalone Financial Results For the Quarter ended June 30, 2024**

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2024. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company operates only in one Operating Segment viz. Software and Services.
- 4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors  
ABM Knowledgeware Limited

**Prakash B. Rane**  
Managing Director  
DIN : 00152393

Place: Mumbai  
Date: August 13, 2024

